STABICRAFT WARRANTY POLICY

INTRODUCTION

A note from Paul Adams, CEO and founder of Stabicraft Marine Limited ('Stabicraft').

Outlined below are details surrounding our warranty policy. This policy is the result of 30 years of 'product testing' by ourselves and our end users, listening to their feedback and that of our dealerships, and months of warranty policy research.

The bottom line is – we don't have a lot of issues with our hulls. If/when we do, we sort them out quickly so our customers can get back on the water and continue to enjoy their pride and joy. We have developed a robust warranty claim process and every case is evaluated on its own merits. We stand by our well-established manufacturing processes and any work we do on every single new vessel that leaves Stabicraft HQ.

For these reasons we have gained an international reputation for manufacturing safe, tough and well-puttogether hulls, all of which we at Stabicraft stand by.

WARRANTY TERMS

An 'authorised Stabicraft dealership' is any dealership that has an agreement with Stabicraft to sell new Stabicraft vessels. If you are unsure of your nearest authorised Stabicraft dealership, please visit our website at www.stabicraft.com and search 'Our Dealerships'.

This warranty only applies to vessels purchased for personal use. Vessels purchased for racing or other commercial and/or competitive activities carry their own separate warranties. See further below for vessels purchased for commercial use.

Subject to the warranty terms set out below, Stabicraft warrants that each new vessel is free from faulty materials or workmanship. If not, we will replace or repair the faulty part free of charge during normal business hours, provided we can identify it by its serial number.

The terms of the Stabicraft warranty terms are as follows:

- The benefits conferred by the Stabicraft Warranty are in addition to your rights and remedies as a consumer in the country where you purchased your vessel, including in New Zealand under the Consumer Guarantees Act 1993.
- 2. These updated warranty terms apply to any vessel purchased on or after 1 December 2019.
- 3. New Hull 5 Year Warranty. Stabicraft warrants the following components are free from faulty materials or workmanship for five (5) years from the date of original retail purchase:
 - a. Hull/Sealed chambers;
 - b. All welding performed by Stabicraft at the factory;
 - c. Stringers, transom and components welded integrally into hull; and
 - d. Topside (above deck) components manufactured at Stabicraft.



- 4. New Paint and Powdercoat 2 Year Warranty. Stabicraft warrants all paintwork and powdercoating is free from defect for two (2) years from the date of original retail purchase. This excludes normal wear and tear such as the effects of oxidation and degradation caused by salt water, fresh water, fuel, electrical currents and dissimilar metals. The paint and powdercoating warranty is only applicable to paint and powdercoat applied by Stabicraft and/or their sub-contractors. It does not cover paint and powdercoat applied by suppliers and their parts.
- 5. **Repair or replace**. Except for the exclusions set out below, Stabicraft will repair or, at its option, replace any part of the vessel which in the opinion of Stabicraft is defective during the periods specified above.
- 6. Exclusion(1) Third Party Components. As Stabicraft procures many components from external sources, these components are subject to their own manufacturer's warranty. This will vary from product to product but will not be less than 12 months from the date of original retail purchase of the vessel. Components that are normally covered by their own manufacturer's warranty include:
 - Propulsion motors and drive units
 - o Controls, instrumentation and wiring supplied with the motor and/or drive unit
 - o Battery
 - Electronic fittings
 - Painted and powdercoated externally supplied parts
 - Limited suppliers warranty
- 7. **Exclusions(2)**. This Stabicraft Warranty only applies to products supplied and fitted by Stabicraft. If you are unsure of what is factory fitted or otherwise, please contact your nearest authorised Stabicraft dealership for clarification.
- 8. **Exclusions(3).** Any modifications to or products fitted onto vessels after the date of original retail purchase by authorised Stabicraft dealerships will carry their own warranty (either product warranty and/or dealership warranty). Please get your dealership to explain their warranty period on any work carried out by them.
- 9. Exclusion(4). Any modification to the factory finished vessel by anyone outside of Stabicraft (including authorised Stabicraft dealerships) must be approved by Stabicraft before the modification is executed. Failure to do so may void the warranty outlined in this document.
- 10. **Exclusion(5).** The warranty does not apply to defects caused by the boat being used or maintained negligently, improperly or not in accordance with the Stabicraft user manual/video.
- 11. This warranty is transferrable to any number of new owners during the relevant warranty period. The start of the warranty period remains the date of original retail purchase.
- 12. No employee, retailer or dealer of Stabicraft has any authority to add to or alter the terms and conditions of this warranty and any such alterations made shall not be binding on Stabicraft.



SERVICES AND EXCLUSIONS

It follows from the above exclusions that you may be asked to pay repair or replace services as a result of the following:

- 1. Damage to products which have been repaired or modified and/or resulting from the installation of motors or other accessories fitted in either case other than by a Stabicraft authorised service centre.
- 2. Damage to products, which have been subject to misuse, negligent use or accident.
- 3. Damage to a trailer, or a boat powered or loaded in excess of ratings designated on the capacity-plate affixed to that item.
- 4. Damage caused to boats by road trailers through improper support or incorrect adjustment.
- 5. Damage to ancillary equipment supplied by Stabicraft (e.g. motors, propellers, tanks, controls, batteries etc.) where the manufacturer's warranty conditions have been breached.
- 6. Window or windscreen breakage, scratching or leakage.
- 7. Upholstery damage by tearing, abrasion, puncture or solvents.
- 8. Damage to items expected to wear through normal use.

VESSELS PURCHASED FOR COMMERCIAL USE

- 1. All Stabicraft purchased for use in the commercial sector have a six-month warranty period from the date of original retail purchase. This includes boats used for fishing charters and water taxis.
- 2. When a vessel is purchased for commercial use, the Consumer Guarantees Act 1993 does not apply. Save for this and for the duration of the warranty (6 months instead of 5 years for the hull and 2 years for paintwork), the warranty terms set out in this document apply to vessels purchased for commercial use.

HOW TO CLAIM YOUR STABICRAFT WARRANTY

- 1. All product must be delivered to and collected from, at your expense, an authorised Stabicraft dealership.
- You must stop using the defective component, or the entire boat as appropriate, and contact an authorised Stabicraft dealership as soon as you become aware of a defect or failure of the component. Continued use could further damage the component in question or the boat itself and will render the Warranty void.
- If the product needs to be sent from the dealership to Stabicraft HQ for work to be undertaken under the warranty, your authorised Stabicraft dealership will discuss this, and the associated costs, with you and Stabicraft on a case by case basis.
- 4. Your authorised Stabicraft dealership will gather the required information with you and submit your claim to Stabicraft for further review.

